

VA Form VA-6888 (Home Loan) April 1946. Use Optional Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

MORTGAGE FILED GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA, } ss: COUNTY OF GREENVILLE }

JAN 6 9 45 AM 1956

WHEREAS:

JAMES L. SHERRILL

OLLIE FARRSWORTH R.M.C.

Greenville, South Carolina

of hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

organized and existing under the laws of the State of South Carolina, a corporation hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ten Thousand Four Hundred and No/100-----Dollars (\$ 10,400.00), with interest from date at the rate of Four and one-half per centum (4 1/2 %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty-seven and 82/100-----Dollars (\$ 57.82), commencing on the first day of March, 19 56, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, 1981.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that lot of land with the buildings and improvements thereon situate on the West side of Flora Avenue, near the City of Greenville, in Greenville County, South Carolina, being known and designated as Lot No. 38 as shown on Map No. 2, Camilla Park; plat of which is recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "M" at page 85; said lot fronting 80 feet along the West side of Flora Avenue, running back to a depth of 200 feet on the South side, to a depth of 200 feet on the North side, and being 80 feet across the rear.

This is the same property conveyed to me by deed of Dewey W. Keith to be recorded herewith.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-40888-2

1956 JAN 15

RECORDED IN THE OFFICE OF RECORDS JAN 20 1956 GREENVILLE COUNTY, S. C. 1250 P. M. NO. 12341 72 1687